



press release

Embargoed until 0700

3rd July 2014

Ultra Electronics Holdings plc
("Ultra" or "the Group")

Ultra receives £64.4m contract extension for in-service support of the UK MoD's Litening Pods

Ultra announces that its Communication & Integrated Systems business, based in Greenford, Middlesex, has been awarded a contract extension for the in-service support of the UK MoD's Litening Pods. This support will enable the provision of advanced targeting and reconnaissance capability for the Royal Air Force's Eurofighter Typhoon and Tornado fleets. Together with the outstanding amount from the original contract, the Litening Pod support is worth £80.4m

The Group were initially awarded a contract in 2006 to supply and support the UK MoD's first fleet of Litening Pods. The UK's Litening Pod is extensively used on current operations where it has recently passed 80,000 flying hours exceeding its required mission availability.

The contract extension supplements the original contract through an increase in scope and recognises the continuing growth of the fleet. Ultra's Litening Support Centre provides systems engineering support to the fleet as well as conducting test and repair of all Litening components. This new contract will improve availability to the front line command.

Rakesh Sharma, Chief Executive of Ultra commented:

"This contract award is testament to Ultra's commitment to focusing on customer need and delivering innovative solutions. Our dedicated support resource underpins the success of the Litening Pod's mission availability and demonstrates Ultra's commitment to delivering outstanding customer support."

– Ends –

Enquiries:

Rakesh Sharma, Chief Executive
Mary Waldner, Group Finance Director

020 8813 4307

Susan Ellis, Corporate Affairs Adviser
James White, MHP Communications

07836 522 722
020 3128 8756

www.ultra-electronics.com

Further information about Ultra:

Ultra Electronics is a group of businesses which manage a portfolio of specialist capabilities, generating highly differentiated solutions and products in the defence & aerospace, security & cyber, transport and energy markets by applying electronic and software technologies in demanding and critical environments to meet customer needs

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy.

Across the Group's three divisions, the major market sectors in which Ultra operates are:

Defence: Ultra supplies advanced electronic and electrical systems and equipment to coalition defence forces around the world. The Group innovates to provide battle-winning, specialist capabilities that are tailored to the customer's need and environment. Ultra has world-class capabilities in sonar systems, command & control, platform electrics, surveillance systems and network communications solutions.

Security: Ultra provides highly differentiated systems and capabilities to the broad security, intelligence and cyber market. Ultra has highly specialised capabilities in secure communications, networks and cryptographic equipment, key management systems and surveillance systems and intelligence gathering systems.

Transport: Ultra provides specialist software, systems and equipment for use in mass passenger transport systems. This includes high integrity real-time controls for civil aircraft, advanced IT solutions for modern airports and trackside power equipment for transit rail systems.

Energy: Ultra has a range of safety critical sensors and controls used in existing and new build nuclear reactors. The Group has innovative portable energy sources powered by readily available propane gas.